



京鼎精密科技

先進設備科技 整合領航者

Foxsemicon

2020 Third Quarter
Investor Presentation

2020/11/27

- Foxsemicon's statements of its current expectations are forward looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.
- Except as required by law, we undertake no obligation to update any forward-looking statements, whether as a result of new information, future events, or otherwise.

- Company Profile
- Operation Performance
- Operation Outlook
- Q&A

Established: 2001/04/26

Capital: NT\$ 827 million

Chairman: Young Liu

CEO: Kevin Chiu

Business :

- Semiconductor equipment (Contract Manufacturing)
- Semiconductor automation equipment(Total Solution Provider)

Awards and Milestone :

- 2001 Company set-up
- 2002 Got approved vendor certified by the largest semiconductor equipment maker of the world
- 2015 IPO on Taiwan Stock Exchange
- 2016 「Supplier Aftermarket Collaboration」 awarded by world's leading semiconductor equipment provider
- 2017 「Contract Manufacturing supplier of the year」 and 「Global Services Accelerated Growth and Performance」 awarded by world's leading semiconductor equipment provider
- 2018 「Contract Manufacturing supplier of the year」 awarded by world's leading semiconductor equipment provider
- 2019 「Best in Class Performance.」 awarded by world's leading semiconductor equipment provider
- 2020 Honored the SGS 2020 CSR Awards

Songjiang Plant-2005(MFG.)



- Special process
- Process equipment system integration

Kunshan Plant-2002(MFG.)



- Critical components
- Energy system integration

San Jose & Austin-2001(Sale)



- Sales Offices
- IPO

Nanjing subsidiary-2020(Sale)

Taiwan HQ-2002(RD/MFG.)



- Critical spare parts
- Semiconductor automation equipment

Taiwan Chunan-2021(MFG.)

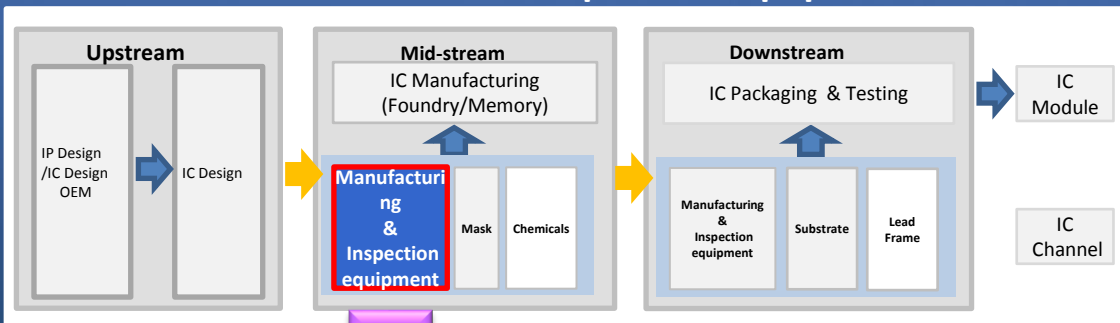


- Critical spare parts
- Strategic expansion

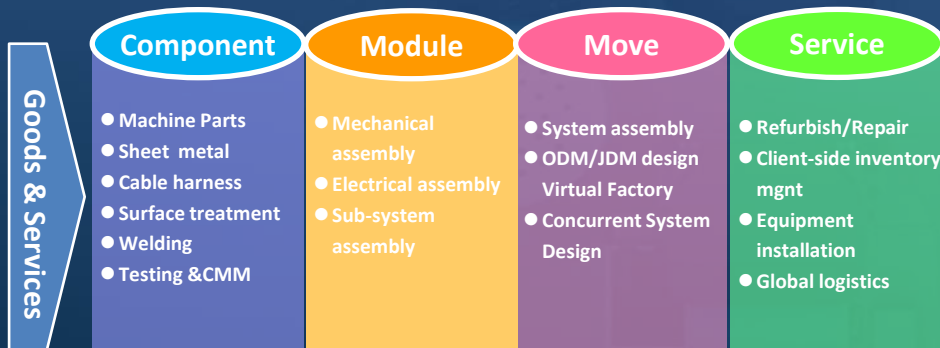
● :Fiti's current stronghold

● :Fiti's Future Expansion Position

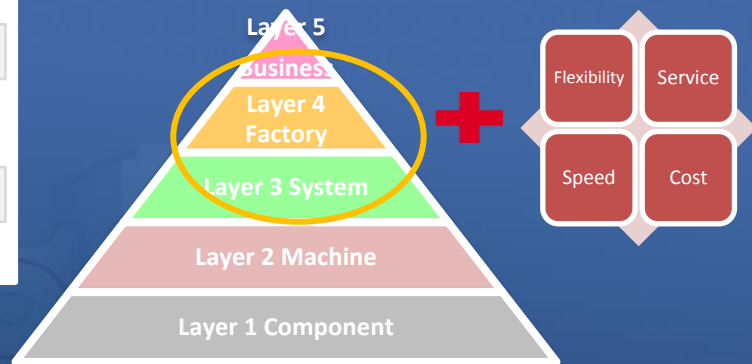
Semiconductor front-end process equipment



Vertical integration of manufacturing services operating model

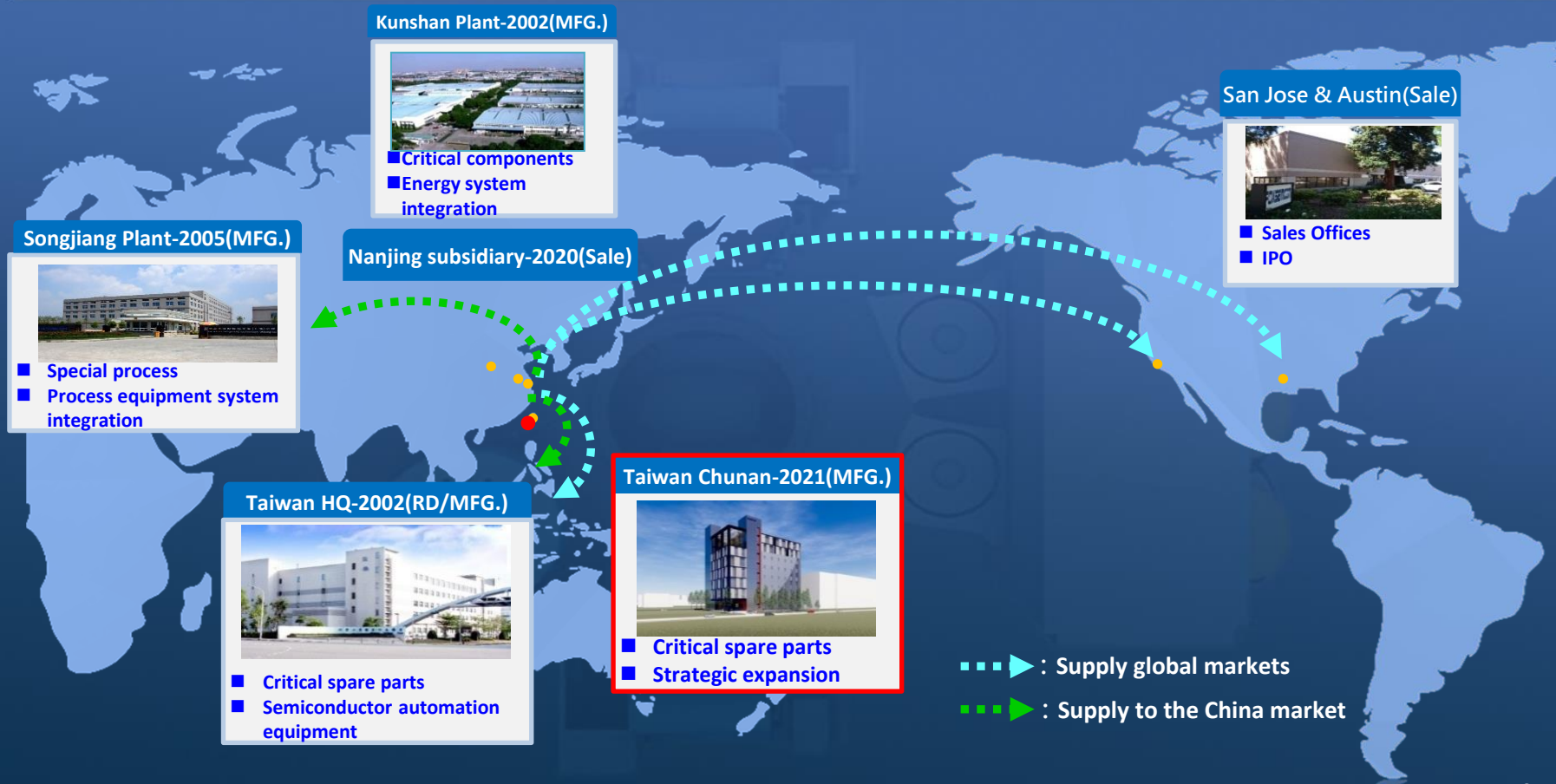


Semiconductor automation equipment



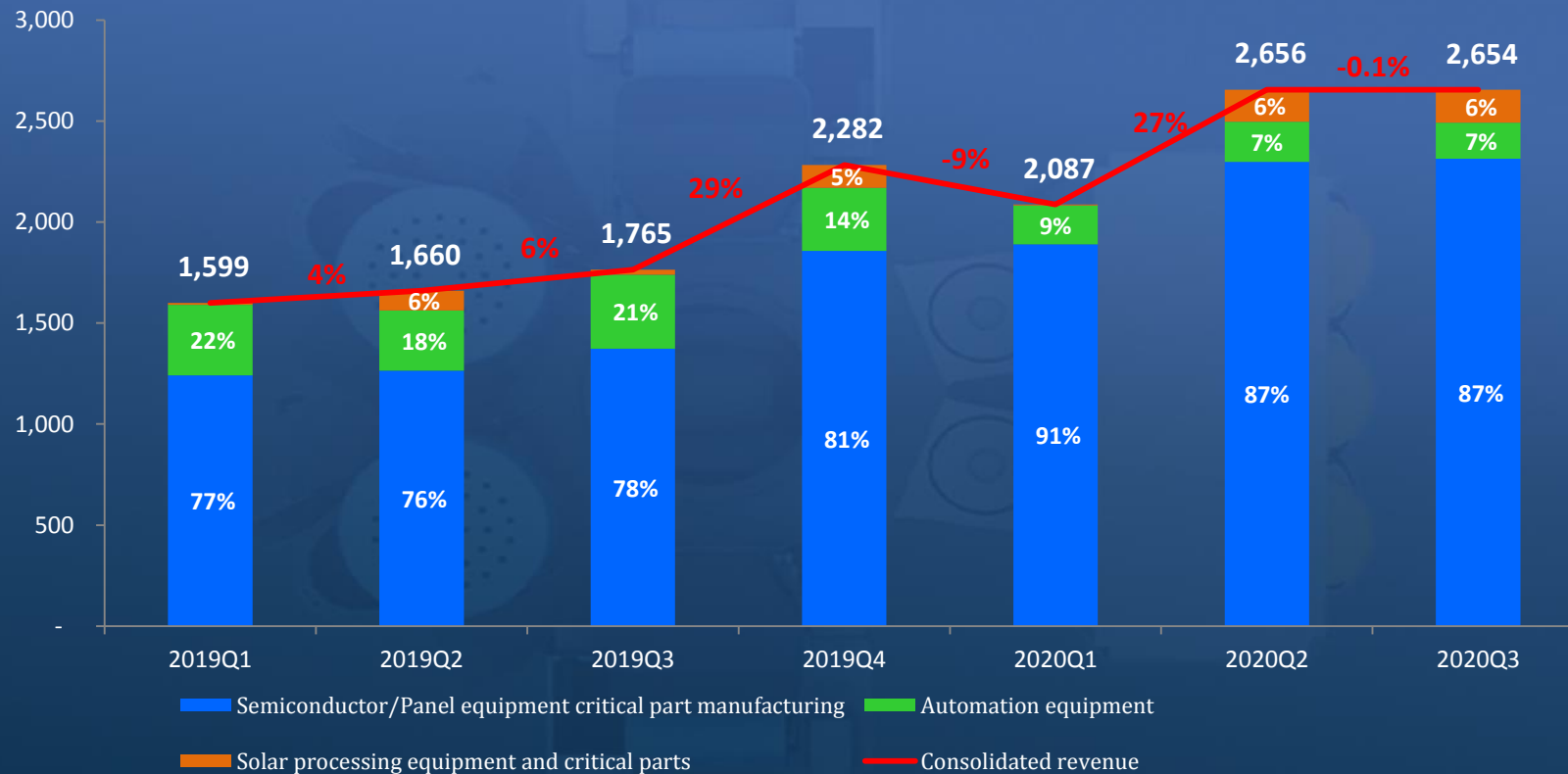
One-stop shop for integrated service solution

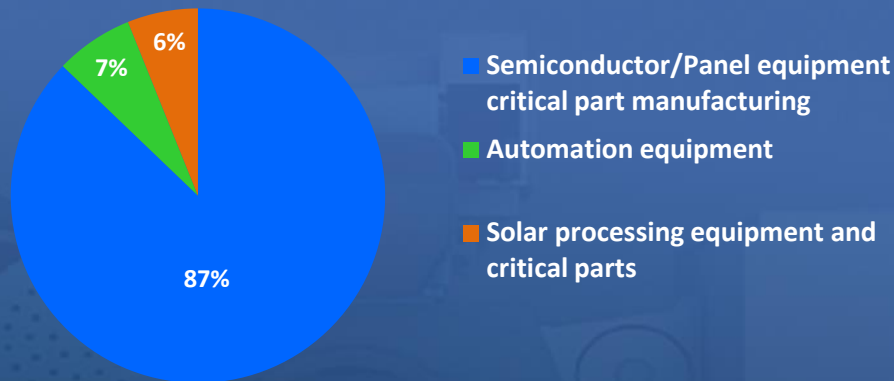




(NTD in millions)	3Q20		2Q20		QoQ%	3Q19		YoY%	1-3Q20		1-3Q19		YoY%
Revenues	2,654	100%	2,656	100%	-0.1%	1,765	100%	50.4%	7,397	100%	5,024	100%	47.2%
Gross Profit	679	26%	765	29%	-3 ppts	415	24%	+2 ppts	1,933	26%	1,103	22%	+4 ppts
Operating expense	(231)	(9%)	(222)	(8%)		(204)	(12%)		(667)	(9%)	(627)	(13%)	
Operating Income	448	17%	543	21%	-4 ppts	210	51%	+5 ppts	1,266	65%	476	43%	+8 ppts
Non-Operating Items	(22)	(1%)	(81)	(3%)		(26)	(1%)		(90)	(1%)	(23)	-2%	
Income Before Tax	426	16%	462	18%	-2 ppts	184	11%	+5 ppts	1,176	61%	453	41%	+7 ppts
Net Income	333	13%	386	15%	-2 ppts	173	42%	+3 ppts	955	49%	374	34%	+6 ppts
Attributable to:													
Equity holders of the parent company	333		387		-14.0%	174		91.4%	957		376		155%
Basic EPS(NTS)	4.03		4.68			2.10			11.57		4.54		
Weighted-average outstanding shares(M)	82.74		82.71			82.69			82.71		82.69		

Unit:NT\$Million





Semiconductor/Panel equipment critical part manufacturing

+1% QoQ

+69% YoY

Unit:NT\$M



Automation equipment

-10% QoQ

-51% YoY

Unit:NT\$M

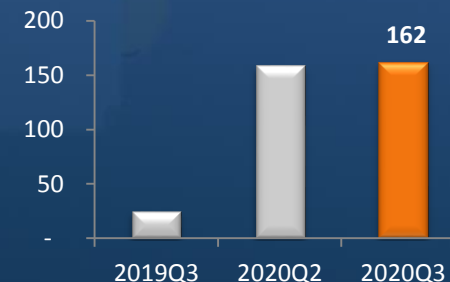


Solar processing equipment and critical parts

+2% QoQ

+547% YoY

Unit:NT\$M



(NTD in millions)

	3Q20		2Q20		3Q19	
Cash, Cash Equivalent	3,453	272%	3,450	227%	2,561	220%
Net Account Receivable	1,069	84%	1,122	74%	1,065	91%
Inventory	1,691	133%	1,910	126%	1,377	118%
Long-term Investments	596	47%	484	32%	577	50%
Net PP&E	1,474	116%	1,519	100%	1,547	20%
Total Assets	8,649	681%	8,854	584%	7,544	648%
Accounts Pabable	1,270	26%	1,517	17%	1,165	16%
Bonds Pabable	995	20%	991	11%	980	24%
Current Liabilites	3,496	41%	4,126	46%	2,388	32%
Total Liabilities	3,680	74%	4,292	48%	3,513	87%
Total Shareholders' Equity	4,970	57%	4,562	52%	4,031	53%
Key Indices						
AR Turnover Days	40		41		61	
Days Sales of Inventory	80		98		107	
AP Turnover days	62		73		75	
Cash Cycle	58		66		93	
Current Ratio(X)	1.81		1.60		2.15	

(NTD in millions)	1-3Q20	1-3Q19
Beginning Balance	2,978	3,266
Cash from operating activities	1,014	653
Cash dividends	(331)	(579)
Capital expenditures	(83)	(119)
Long-term Investments	(103)	(574)
Short-term loans	(41)	(158)
Investments and others	19	(67)
Ending Balance	3,453	2,422
Free Cash Flow*	931	534

*Free Cash Flow=Cash from operating activities-Capital expenditures

- 300mm fab spending has been increasing year by year and is booming to 2023
- The industry will add at least 38 new 300mm volume fabs from 2019 to 2024
- Taiwan will add 11 volume fabs and China eight to account for half of the total

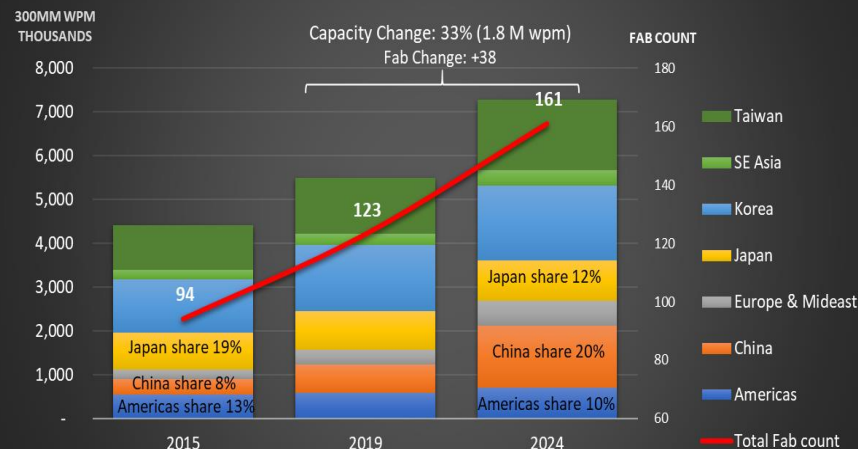
300mm Equipment Spending
(Fabs with probability >50%)



300MM FAB OUTLOOK TO 2024, UPDATE OCTOBER 2020, PUBLISHED BY SEMI

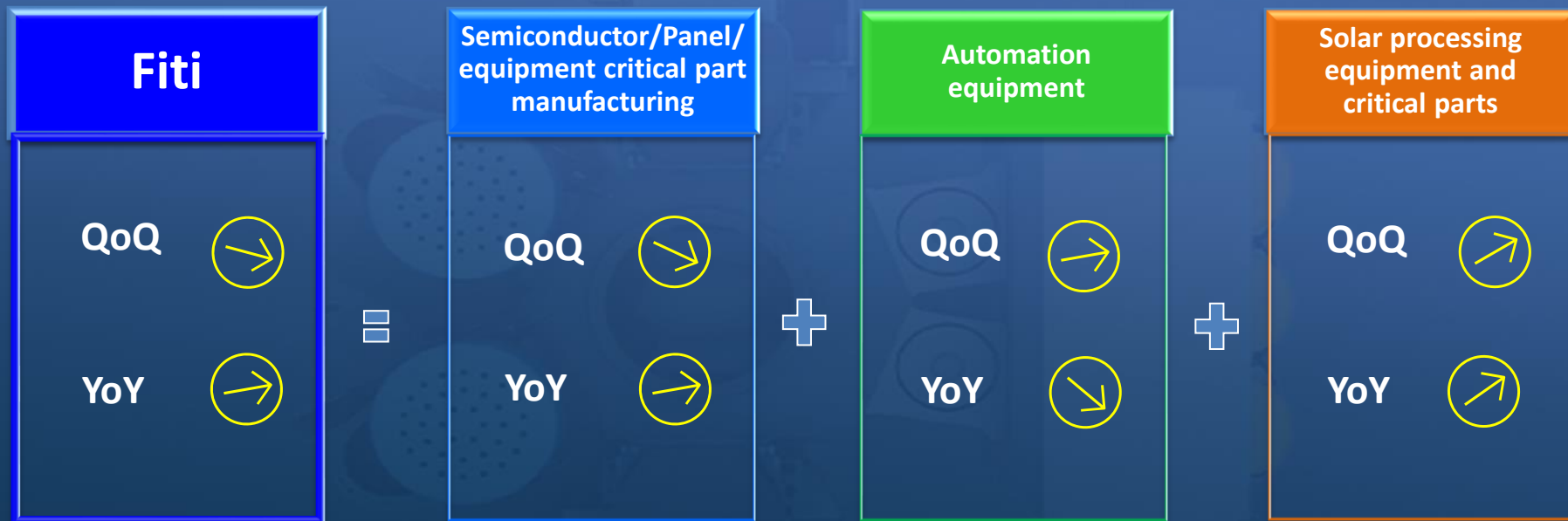
Total 300mm Fab Capacity and Fab Count

Semiconductor Fabs, Excluding R&D and Pilots, Probability >50%



SOURCE: '300MM FAB OUTLOOK TO 2024' REPORT, UPDATE OCTOBER 2020, PUBLISHED BY SEMI

Source : SEMI(2020/11/4)



- FITI Chunan Factory phase 2 held a groundbreaking on 10/15 to build a smart factory. It is expected to 2022 Q1 trial production, and the production efficiency will gradually appear from 2022
- FITI issued NT\$2 billion convertible bonds listed on 11/16
- The mainland subsidiary has newly obtained the high-tech enterprise certification and enjoys the preferential tax policy of 15% corporate income tax reduction
- FITI committed to Corporate Social Responsibility and honored the SGS 2020 CSR Awards.



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Thanks for
your attention

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